

SEPTEMBER

05

THURSDAY

6PM CALL

**Market today: Failure to recover**

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- Reversal signals and a decline below the 1,270 point zone may put downward pressure on the market in the next trading session.
- The 1,258 point zone, the convergence zone of the MA(20), MA(50) and MA(100) lines, is the next support zone for the market.

The market continued to recover from the end of the previous session when it entered the new trading session. The price increase brought VN-Index back to the 1,282 point area, but this area put pressure on the market to retreat. In the afternoon, after a few minutes of struggling around the reference area, the market lost balance and retreated deep into the red price area. VN-Index decreased by 7.59 points (-0.6%), closing at 1,268.21 points. Matching liquidity increased with 594.5 million shares matched on HOSE.

VN30-Index decreased by 8.66 points (-0.66%), closing at 1,309.05 points. In the group, there were 3 gainers, namely VHM (+2.9%), VIC (+2.4%), VNM (+0.5%). On the contrary, there were 23 losers such as GVR (-2.3%), PLX (-2%), MBB (-1.8%), FPT (-1.8%), STB (-1.7%)...

With the market's reversal to the red price zone, many stock groups lost their green color and retreated into the red price zone. Technology, Retail, Steel groups... were the groups that had negative impacts on the market. On the contrary, only Vingroup stocks had a significant supporting impact on the market.

Foreign investors continued to be net sellers on HOSE with a value of 684 billion VND. They sold strongly at FPT (-271.8 billion), HPG (-92.4 billion), VPB (-88.7 billion), VCI (-74.2 billion), HSG (-74 billion) ... On the contrary, they bought heavily at VHM (+196.6 billion), VNM (+94.4 billion), FUEVFVND (+63.3 billion), NVL (+30.4 billion), MWG (+22.3 billion)....

*The market's increase failed due to pressure from the Gap area created from the previous session and turned to decrease. Liquidity increased compared to the previous session, showing that supply is still putting pressure while the supporting cash flow is still quite cautious in general. The reversal signal and decrease below the 1,270 point area may put downward pressure on the market in the next trading session. The 1,258 point area, the convergence area of the MA(20), MA(50) and MA(100) lines, is the next support area for the market. It is expected that the market will be supported at this area and recover to probe the supply. Therefore, investors need to slow down and observe the supply and demand developments to assess the market's status. Temporarily, investors should consider the recovery phase to close short-term profits or restructure the portfolio to minimize risks.*

**Analyst Pin-board**

**VSC – Strong profit growth due to core business**

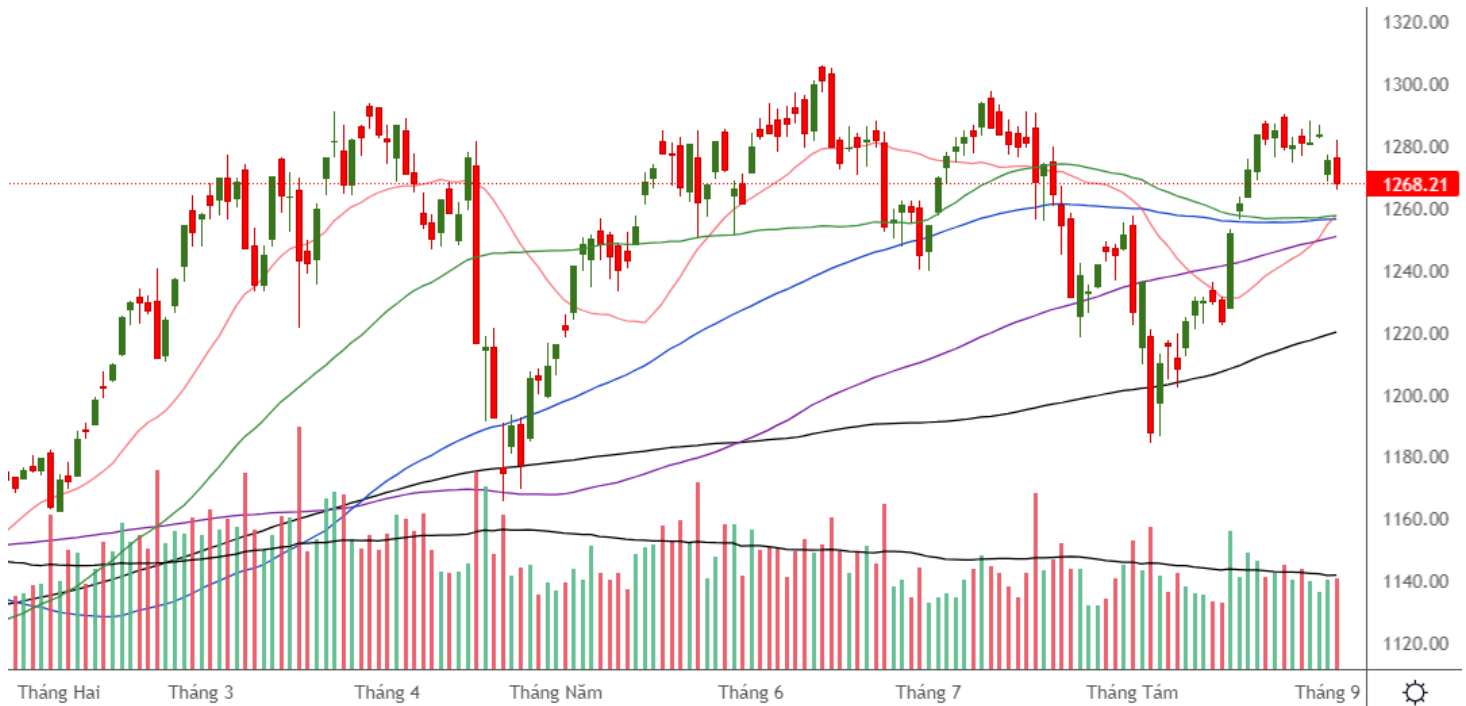
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**“Failure to recover”**

**Technical Analyst Recommendations**

The market failed to increase and fell below the 1,270 point area. This signal may put downward pressure on the market in the next trading session. The 1,258 point area, the convergence area of the MA(20), MA(50) and MA(100), is the next support area for the market. It is expected that the market will be supported in this area and recover to explore supply. Therefore, investors need to slow down and observe supply and demand developments to assess the state of the market. Temporarily, investors need to consider the recovery to take short-term profits or structure the portfolios to minimize risks.



## VIETNAM

Date	Events
02/09/2024	Restructuring Ishare MSCI ETF' Portfolio
04/09/2024	Publication of PMI (Purchasing Managers Index)
06/09/2024	Announcement of new FTSE' portfolio
13/09/2024	Announcement of new Vaneck' portfolio
19/09/2024	Expiry date of VN30F2409 futures contract
20/09/2024	Restructuring the portfolio of Vaneck and FTSE
27/09/2024	Announcement of Vietnam's economic data September

## WORLDWIDE

Date	Countries	Events
02/09/2024	EU	Final Manufacturing PMI
03/09/2024	U.S	Final Manufacturing PMI
05/09/2024	U.S	Natural Gas Storage
05/09/2024	U.S	Crude Oil Inventories
06/09/2024	U.S	Unemployment Rate
11/09/2024	U.S	Crude Oil Inventories
12/09/2024	U.S	Federal Budget Balance
12/09/2024	U.S	Natural Gas Storage
12/09/2024	U.S	PPI m/m
12/09/2024	EU	ECB Press Conference
13/09/2024	EU	Industrial Production m/m
17/09/2024	U.S	Retail Sales m/m
17/09/2024	U.S	Industrial Production m/m
18/09/2024	U.S	Crude Oil Inventories
19/09/2024	U.S	Federal Funds Rate
19/09/2024	U.S	Natural Gas Storage
19/09/2024	U.S	FOMC Statement
20/09/2024	China	Retail Sales y/y
20/09/2024	China	Industrial Production y/y
25/09/2024	U.S	Crude Oil Inventories
26/09/2024	U.S	Natural Gas Storage
26/09/2024	U.S	Final GDP q/q

27/09/2024

U.S

Core PCE Price Index m/m

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 <sup>th</sup> 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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